

PROTECTING your regular income the way you want it, is now possible

Get guaranteed regular income PLUS cash-in-hand even while paying premiums PLUS life cover up to a maximum of age 100

ABSLI Vision LifeIncome Plus Plan

A Non-Linked Participating Individual Life Insurance Savings Plan

Ashok Joshi / Retired Tax Consultant



©Aditya Birla Sun Life Insurance Company Limited All rights reserved

Life Insurance

Aditya Birla Sun Life Insurance Company Limited
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

1800-270-7000



Presenting

ABSLI Vision LifeIncome Plus Plan

©Aditya Birla Sun Life Insurance Company Limited All rights reserved

A plan which provides the benefit of a comprehensive life insurance cover for your entire lifetime till maximum of age 100 along with a regular income to ensure fulfilment of your family's growing needs. It also offers flexible bonus payouts which can be accumulated to build a corpus for your family's future or availed in cash to provide for their comfortable lifestyle today.

Key Features



Choice of 3 Benefit Options: Flexibility to choose amongst three Benefit Options i.e. Short-Term Income, Long Term Income and Whole Life Income (Till Age 100 or Till Age 85) to cater to Your family's needs across all life stages.



Guaranteed¹ Income: A regular flow of guaranteed income for your chosen Benefit Payout Period to safeguard your savings.



Flexible Bonus Payouts: Complete flexibility to receive Cash Value of Paid Up Additions (if any) from the end of the first policy year onwards – for immediate liquidity or accumulate them as Paid Up Additions (if any) till policy maturity – for long term wealth creation.



Policy Continuance Benefit² Inbuilt benefit that waives off Your future premiums in case of an eventuality, to ensure Your family's future remains secure even in Your absence



Comprehensive Financial Protection: Life Cover for your chosen Policy Term extending up to Age 100 to protect your family.



Customizable Benefits: Option to enhance Your insurance cover through riders, which are available at a nominal extra cost.



Flexibility To Choose Premium Payment Term and Policy Term As Per Your Need: Flexibility to choose the Premium Payment Term, Benefit Payout Period and Policy Term as per your requirement, enabling you to decide the period for which you wish to save and the time when you need monies to fulfil your particular life stage needs.



Tax Benefits³: Get Tax Benefits on all premiums paid and policy benefits received by you as per the prevailing tax laws.

¹Provided all due premiums are paid ²Available with 'Short Term Income' Option only

³Tax benefits are subject to changes in tax laws. Please consult your financial advisor for more details.

Create Your Plan In 5 Simple Steps

- 01

Choose from three Benefit Options:
a) Short Term Income
b) Long Term Income
c) Whole Life Income
- 02

Choose Your Premium amount and Premium Payment Frequency as per Your convenience
- 03

Choose the Premium Payment Term, Benefit Payout Period and Policy Term (For Whole Life Income) as per your needs
- 04

Choose Your Benefit Payout frequency
- 05

Choose Your Bonus utilization option –
a) Paid Up Additions (PUA): Bonuses in the form of Paid Up Additions (if any), will accumulate under the policy from the end of the 1st policy year and onwards.
b) Cash Value of Paid Up Additions: You can opt to take a Cash Value of Paid Up Additions (if any), which will be payable to You every year from the end of the 1st policy year and onwards.

Eligibility Criteria					
Coverage	All Individuals (Male Female Transgender)				
Benefit Options	At policy inception, You will have the option to choose from the below mentioned Benefit Options 1. Short Term Income 2. Long Term Income 3. Whole Life Income				
Premium Payment Term (PPT), Benefit Payout Period and Policy Term (PT)	Short Term Income				
	Premium Payment Term		Benefit Payout Period		Policy Term
	8 years		10 years		18 years
	10 years		10 years		20 years
	12 years		10 years		22 years
	15 years		10 years		25 years
	Long Term Income				
	Premium Payment Term		Benefit Payout Period		Policy Term
	8 years		20 25 30 years		28 33 38 years
	10 years		20 25 30 years		30 35 40 years
	12 years		20 25 30 years		32 37 42 years
	15 years		20 25 30 years		35 40 45 years
	Whole Life Income:				
	Premium Payment Term		Benefit Payout Period		Policy Term
	8 years		Coverage till Age 85: 85 less (Age at entry + PPT), subject to a maximum of 30 years		Coverage till Age 85: 85 years less Age at Entry
	10 years				
	12 years		Coverage till Age 100: 85 less (Age at entry + PPT), subject to a maximum of 30 years		Coverage till Age 100: 100 years less Age at Entry
	15 years				
	The Policy Term once chosen at inception cannot be changed thereafter for all Benefit Options				
Age of the Life Insured at Entry (age as on last birthday)	Minimum	30 days In case the Life Insured is a minor, the Policy will automatically vest once the life insured attains the age of majority. The risk coverage for the minors will start from the policy issue date.			
	Maximum	Short Term Income: 60 years Long Term Income: 55 years Whole Life Income: 55 years			
Maturity Age of the Life Insured (age as on last birthday)	Minimum	18 years			
	Minimum	Benefit Option	Premium Payment Term		Maximum Maturity Age
		Short Term Income	8 10 12 15 years		85 years
		Long Term Income	8 10 12 15 years		85 years
		Whole Life Income	8 10 12 15 years		85 years 100 years
Minimum Annualized Premium	₹ 50,000				
Maximum Annualized Premium	No Limit (subject to Board Approved Underwriting Policy)				
Premium Payment Frequency and Frequency Loadings	Annual Semi-Annual Quarterly Monthly				
	Frequency	Annual	Semi-annual	Quarterly	Monthly
	Modal Factors	0.0%	2.0%	3.0%	4.0%
Benefit Payout Frequency	Annual Monthly				
Minimum Sum Assured	₹ 2,00,000				
Maximum Sum Assured	No Limit (subject to Board Approved Underwriting Policy)				
Premium bands	The benefits under this product vary by premium bands as mentioned below:				
	Premium Bands	Band 1	Band 2	Band 3	Band 4
	Annualized Premium (₹)	50,000 to 99,999	1,00,000 to 1,99,999	2,00,000 to 4,99,999	5,00,000 +

Your Benefits



Death Benefit

Provided the policy is in-force and all due premiums under the policy have been paid, the following will be applicable:

1. Short Term Income:

Following shall be payable on death of Life Insured:

- a. Sum Assured on Death; and,
- b. Policy Continuance Benefit where, “Policy Continuance Benefit” means:
 - i. All due future premiums, if any, coinciding with or following the date of death of the Life Insured shall be waived off;
 - ii. Your Policy shall continue to participate in future bonuses until the end of the Policy Term;
 - iii. Your Guaranteed Income Benefit shall continue to be paid on the due dates;
 - iv. Accrued Paid Up Additions and Terminal bonus, if any, shall be payable at the end of the Policy Term.

2. Long Term Income/Whole Life Income:

Following shall be payable on death of Life Insured:

- a. Sum Assured on Death; and,
- b. Accrued Paid Up Additions (if any); and,
- c. Terminal Bonus (if any)

On payment of Death Benefit, the policy will terminate and no future benefits will be payable. For all the three Benefit Options, Sum Assured on Death shall be defined as higher of the following:

- Sum Assured
- 11 times the Annualized Premium
- 105% of Total Premiums paid till the date of death



Survival Benefit

Provided the policy is in-force and all due premiums under the policy have been paid, the following Guaranteed Income Benefit will be paid:

1. Short Term Income:

Guaranteed Income Benefit of 1% of Sum Assured payable at the beginning of every month during the Benefit Payout Period till the end of Policy Term.

You have the flexibility to receive the Guaranteed Income Benefit in ‘Annual’ frequency and consequently, the income will be payable at the beginning of each policy year during the Benefit Payout Period. The Annual Guaranteed Income Benefit payable at the beginning of each year during the Benefit Payout Period will be

= 96% x 12 x Monthly Guaranteed Income Benefit.

2. Long Term Income:

Guaranteed Income Benefit as a pre-defined percentage of Sum Assured payable at the end of each policy year during the chosen Benefit Payout Period as per the table below:

Benefit Payout Period	Guaranteed Annual Income as a % age of Sum Assured
20 years	8.50%
25 years	7.00%
30 years	5.50%

2. Whole Life Income:

Guaranteed Income Benefit as a pre-defined percentage of Sum Assured payable at the end of each policy year during the chosen Benefit Payout Period as per the table below:

Premium Payment Term (years)	Entry Age (years)	Maturity Age (years)	Guaranteed Annual Income as a % age of Sum Assured
8	All	85	2.95%
10			3.30%
12			3.65%
15			4.00%
8	Less than 45	100	2.52%
10			2.62%
12			2.72%
15			2.82%
8	45 and above	100	2.95%
10			3.30%
12			3.65%
15			4.00%

For both Long term Income & Whole Life Income Options:

You have the option to receive the Guaranteed Income Benefit in ‘Monthly’ frequency and consequently, the income will become payable at the end of every policy month. Monthly Guaranteed Income Benefit payable at the end of each month during the Benefit Payout Period

= 96% x 1/12 x Annual Guaranteed Income Benefit.



Maturity Benefit

On survival of the Life Insured till the end of the Policy Term, the following will be payable:

- a. Accrued Paid Up Additions (if any)
- b. Terminal bonus (if any)

Under ‘**Whole Life Income**’ Benefit Option, in addition to the above, Sum Assured will be payable at the end of the Policy Term.

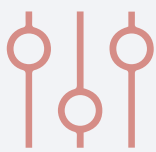


Bonus

Paid Up Additions: The Company will declare bonuses (if any) in the form of Paid Up Additions every year, accruing from the end of the first Policy Year. Paid Up Additions (if any) shall not participate in future bonuses and shall be payable on the earlier

of death of the Life Insured or Maturity Date. In case of surrender of policy, the Surrender Value of all accrued Paid Up Additions (If any) shall be payable. During the Policy Term, you will have the flexibility to partially/fully withdraw the accrued Paid Up Additions without surrendering Your Policy, in which case the Cash Value of the withdrawn Paid Up Additions shall be payable. Please note that this withdrawal option will not be allowed in case the Policy is in Reduced Paid-up Mode.

Cash Value of Paid Up Additions: You may utilise the Paid Up Additions (if any) declared each year starting from the end of first Policy Year, by electing the Cash Value of Paid Up Additions bonus utilization option instead of the default Paid Up Addition, either at inception of Your Policy or anytime during the Policy Term.



Rider Benefits

- **ABSLI Accidental Death Benefit Rider Plus** (UIN: 109A024V01)

provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured.

- **ABSLI Critical Illness Rider** (UIN: 109B019V03)
provides 100% of Rider Sum Assured as an additional lump sum amount in case of death due to accident of Life Insured.

- **ABSLI Surgical Care Rider** (UIN: 109B015V03)
provides lump sum benefit in case of hospitalization for a minimum period of 24 hours for undergoing medically necessary surgery in India.

- **ABSLI Hospital Care Rider** (UIN: 109B016V03)
provides daily cash benefit in case of hospitalization for a minimum period of 24 hours for medically necessary treatment of any Illness or Injury payable from the first day for the duration of hospitalization.

- **ABSLI Waiver of Premium Rider** (UIN: 109B017V03)
waives off all future premiums of the base plan and the attached riders throughout the rest of the premium payment in case of diagnosis of Critical Illness, Disability or Death (only if Life Insured is a minor i.e. below 18 years of age and is different from the Policyholder).

How does the plan work?

Case Study for ‘Short Term Income’ Benefit Option:
Mr. Sharma, aged 35 years, invests in ABSLI Vision LifeIncome Plus Plan and chooses the following at inception: Benefit Option: ‘Short Term Income | Annualized Premium: ₹ 100,000 p.a. | Premium Payment Term: 10 years | Benefit Payout Period: 10 years | Policy Term: 20 years | Benefit Payout Frequency: Monthly | Sum Assured: ₹ 10,09,800 | Bonus Utilization Option: Paid Up Additions

YOU GIVE



₹1,00,000

Per year, for 10 years
(excl GST)

YOU MAY GET

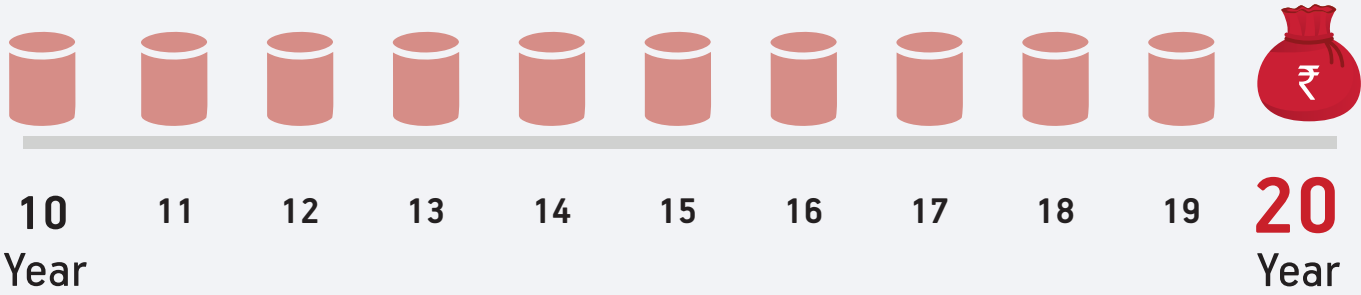


Total benefit return

@8% ₹ 20,80,188

or

@4% ₹ 13,19,809



Graph indicators



Total Guaranteed Income for 10 years

₹ 12,11,760: Guaranteed monthly income as 1% of sum assured = ₹ 10,098 per Month



Lump Sum at Policy Maturity

Accrued Paid Up Additions @8% 565,488 | @4% 5,049
+ Terminal Bonus @8% 302,940 | @4% 103,000

Case Study for ‘Long Term Income’ Benefit Option Mr. Sharma, aged 35 years, invests in ABSLI Vision LifeIncome Plus Plan and chooses the following at inception: Benefit Option: ‘Long Term Income’ | Annualized Premium: ₹ 100,000 p.a. | Premium Payment Term: 10 years | Benefit Payout Period: 20 years | Policy Term: 30 years | Benefit Payout Frequency: Annual | Sum Assured: ₹ 6,45,278 | Bonus Utilization Option: Paid Up Additions

YOU GIVE



₹1,00,000

Per year, for 10 years
(excl GST)

YOU MAY GET



Total benefit return

@8% ₹ 36,32,917

or

@4% ₹ 14,68,008



11
Year

30
Year

Graph indicators



Total Guranteed Income for 20 years
₹ 1096,973: Guaranteed Annual Income for fixed 20 years as 8.50% of Sum Assured = ₹54,849 p.a.



Lump Sum at Policy Maturity
Last Guranteed Income Benefit ₹ 54,849 +
Accrued Paid Up Additions @8% ₹ 580,751 | @4% ₹ 0 (nil)
+ Terminal Bonus @8% ₹ 19,55,194 | @4% ₹ 371,035

Case Study for ‘Whole Life Income’ Benefit Option Mr. Sharma, aged 35 years, invests in ABSLI Vision LifeIncome Plus Plan and chooses the following at inception: Benefit Option: ‘Whole Life Income’ | Coverage Till: Age 100 Years | Annualized Premium: ₹ 100,000 p.a. | Premium Payment Term: 10 years | Benefit Payout Period: 30 years | Policy Term: 65 years | Benefit Payout Frequency: Annual | Sum Assured: ₹ 13,19,001 | Bonus Utilization Option: Paid Up Additions

YOU GIVE



₹1,00,000

Per year, for 10 years
(excl GST)

YOU MAY GET

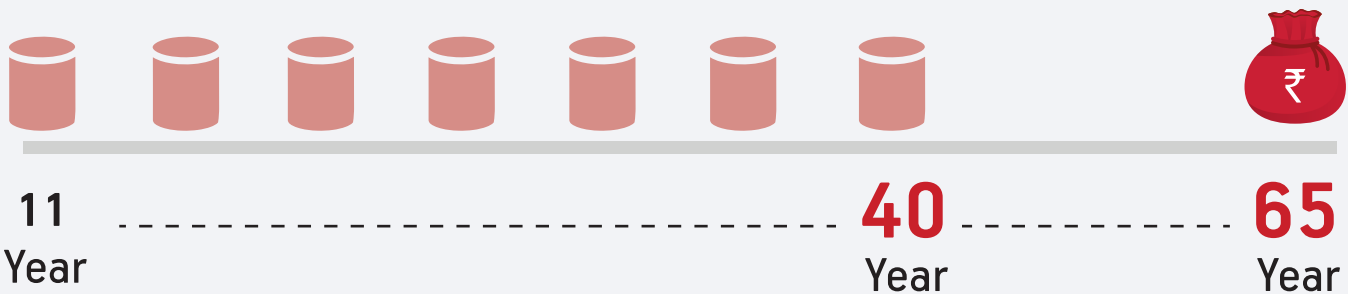


Total benefit return

@8% ₹ 1,98,93,170

or

@4% ₹ 28,14,748



Graph indicators



Total Guranteed Income for 30 years

₹ 10,36,735: Guaranteed Annual Income for fixed 30 years as 2.62% of Sum Assured = ₹ 34,558 p.a.



Lump Sum at Policy Maturity

Sum Assured ₹ 13,19,001 +
Accrued Paid Up Additions @8% ₹ 134,53,808 |
@4% ₹ 0 (nil) +
Terminal Bonus @8% ₹ 40,83,626 | @4% ₹ 459,012

Life Insurance

Aditya Birla Sun Life Insurance Company Limited

(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

**Protection
Plans**

**Health
Plans**

**Children's
Future**

**Retirement
Plans**

**Wealth Plans
with Protection**

**Savings Plans
with Protection**

"The Trade Logo "Aditya Birla Capital" Displayed Above Is Owned By ADITYA BIRLA MANAGEMENT CORPORATION PRIVATE LIMITED (Trademark Owner) And Used By ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED (ABSLI) under the License."

This Policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a Non-Linked Participating Individual Life Insurance Savings Plan. GST and any other applicable taxes will be added (extra) to Your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. All the benefits are payable subject to the terms and conditions of the Policy. All policy benefits are subject to policy being in force. Policyholder and Life Insured can be different under this product. In all situations, it is ensured that the Policyholder has an insurable interest in the Life Insured. For other terms and conditions, request your Agent Advisor or intermediaries for giving a detailed presentation of the product before concluding the sale. Should you need any further information from us, please contact us on the below mentioned address and numbers.

In the above scenario, 4% p.a. and 8% p.a. are only assumed investment returns and are not guaranteed. Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding the sale. Aditya Birla Sun Life Insurance Company Limited. Registered Office: One World Center, Tower 1, 16th Floor, Jupiter Mill Compound, 841 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. IRDAI Reg No.109 Call Centre: 1-800-270-7000 www.adityabirlasunlifeinsurance.com CIN: U99999MH2000PLC128110 UIN: 109N131V01 ADV/5/21-22/155

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.